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KWOON CHUNG BUS HOLDINGS LIMITED

冠忠巴士集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 306)

**CLARIFICATION ANNOUNCEMENT
REGARDING THE PAYMENT OF FINAL DIVIDEND WITH A
SCRIP DIVIDEND OPTION**

Reference is made to the announcements of final results for the year ended 31 March 2019 (the “Final Results Announcement”) and poll results of annual general meeting held on 20 August 2019 (the “Poll Results Announcement”) of Kwoon Chung Bus Holdings Limited (the “Company”) dated 25 June 2019 and 20 August 2019 respectively. Terms used herein shall have the same meanings as defined in the abovementioned announcements unless the context requires otherwise.

The Company hereby clarifies that in respect of the proposed final dividend as disclosed on page 19 of the Final Results Announcement, the final dividend will be paid in cash with a scrip dividend option, in which shareholders who are entitled to the final dividend will be given an option to elect to receive new shares in lieu of all or part of their cash dividend entitlements.

The resolution regarding the declaration of final dividend was duly passed by the shareholders at the AGM held on 20 August 2019 and the Poll Results Announcement has been published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company’s website (www.kcbh.com.hk).

The circular together with a form of election for the Scrip Dividend Scheme is expected to be despatched to the shareholders by the Company on 3 September 2019.

Save as disclosed herein, all other contents of both the English and Chinese versions of the abovementioned announcements remain unchanged.

By order of the Board
Kwoon Chung Bus Holdings Limited
Chan Kwok Kee, Andy
Company Secretary

Hong Kong, 21 August 2019

As at the date of this announcement, the Board comprises Mr. Wong Leung Pak, Matthew, BBS, Mr. Wong Cheuk On, James and Mr. Lo Man Po as executive directors and Mr. Chan Bing Woon, SBS, JP, Mr. James Mathew Fong and Mr. Chan Fong Kong, Francis as independent non-executive directors.

* *For identification purpose only*