

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KWOON CHUNG BUS HOLDINGS LIMITED**

**冠忠巴士集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 306)**

### **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of Kwoon Chung Bus Holdings Limited (the “Company” and together with its subsidiaries, collectively the “Group”) wishes to inform the shareholders of the Company and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2017 (the “current year”) which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Board, it is expected that the Group will record a considerable increase in profit by approximately 30% for the current year as compared to that of the year ended 31 March 2016. Based on the information available to the Company immediately preceding the publication of this announcement, the Board considers that such expected increase is mainly due to (1) a one-off significant gain on bargain purchase recognised in the acquisition of the entire issued share capital in a group of companies engaging in non-franchised bus business, details of which were disclosed in the Company’s announcement dated 1 September 2016; and (2) the moderate improvement in operating results of the non-franchised bus and hotel and tourism segments in the current year.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the current year (which has neither been reviewed nor confirmed by the auditors or audit committee of the Company) and the information currently available to the Company. The Company is still in the course of finalising such accounts, which are yet to be audited. The audited consolidated final results of the Group for the current year are expected to be announced by the end of June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board  
**Kwoon Chung Bus Holdings Limited**  
**Wong Leung Pak, Matthew, BBS**  
*Chairman*

Hong Kong, 1 June 2017

*As at the date of this announcement, the Board comprises Mr. Wong Leung Pak, Matthew, BBS, Mr. Wong Cheuk On, James and Mr. Lo Man Po as executive directors and Mr. Chan Bing Woon, SBS, JP, Mr. Lee Kwong Yin, Colin, Mr James Mathew Fong and Chan Fong Kong, Francis as independent non-executive directors.*

\* For identification purposes only