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KWOON CHUNG BUS HOLDINGS LIMITED

冠忠巴士集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 306)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of Kwoon Chung Bus Holdings Limited (the “Company” and together with its subsidiaries, collectively the “Group”) wishes to inform the shareholders of the Company and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2015 (the “Current Period”) which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Board, the Group is expected to record a considerable increase in profit for the Current Period as compared to that of the six months ended 30 September 2014. Based on the information available to the Company immediately preceding the publication of this announcement, the Board believes that such expected increase is mainly due to the improvement in results of: (1) the non-franchised bus segment; and (2) the joint venture of urban bus business in Guangzhou of the Mainland China bus segment in the Current Period. The improvement in results of the non-franchised bus segment is mainly due to the relative decline in fuel costs; whereas the improvement in results of the urban bus business in Guangzhou is mainly due to increase in government subsidies received by the Group during the six months ended 30 September 2015.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Current Period (which has neither been reviewed nor audited by the auditors of the Company) and the information currently available to the Company. The Company is still in the course of finalising such accounts, which are yet to be confirmed. The unaudited consolidated interim results of the Group for the six months ended 30 September 2015 are expected to be announced by the end of November 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Kwoon Chung Bus Holdings Limited
Wong Leung Pak, Matthew, BBS
Chairman

Hong Kong, 23 October 2015

As at the date of this announcement, the Board comprises Mr. Wong Leung Pak, Matthew, BBS, Mr. Wong Cheuk On, James and Mr. Lo Man Po as executive directors and Mr. Chan Bing Woon, SBS, JP, Mr. Sung Yuen Lam and Mr. Lee Kwong Yin, Colin as independent non-executive directors.

* *For identification purposes only*