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## **KWOON CHUNG BUS HOLDINGS LIMITED**

**冠忠巴士集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 306)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Kwoon Chung Bus Holdings Limited (the “**Company**”) hereby announces that on 23 April 2019 (the “**Date of Grant**”), the Company has granted, subject to acceptance of the grantees, 13,500,000 share options (the “**Share Options**”) to individuals (the “**Grantees**”) under the share option scheme adopted by the Company on 23 August 2012. The Share Options shall entitle the Grantees to subscribe for a total of 13,500,000 new ordinary shares of HK\$0.10 each (the “**Share(s)**”) in the share capital of the Company. Details of the Share Options granted are set out below:

Date of Grant	: 23 April 2019
Number of Share Options granted	: 13,500,000 Share Options, each entitles its holder to subscribe for one Share
Exercise price of the Share Options granted	: HK\$4.30 per Share
Closing price of the Shares on the Date of Grant	: HK\$4.30 per Share
Validity period of the Share Options	: The Share Options shall have a validity period of 10 years from 23 April 2019 to 22 April 2029 (both dates inclusive)

\* *For identification purposes only*

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

On behalf of the Board  
**Kwoon Chung Bus Holdings Limited**  
**Wong Leung Pak, Matthew, BBS**  
*Chairman*

Hong Kong, 23 April 2019

*As at the date of this announcement, the Board comprises Mr. Wong Leung Pak, Matthew, BBS, Mr. Wong Cheuk On, James and Mr. Lo Man Po as executive directors and Mr. Chan Bing Woon, SBS, JP, Mr. James Mathew Fong and Mr. Chan Fong Kong, Francis as independent non-executive directors.*